

# CALIFORNIA COUNTY ASSESORS' INFORMATION TECHNOLOGY AUTHORITY

Financial Statements  
Jan 2024 - April 2024

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Prepared on  
April 17, 2024

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# Income Statement as of 4/17/2024

November 21, 2022 - April 17, 2024

	<b>Total</b>
<b>INCOME</b>	
Contributed income	25.00
Services	20,000,000.00
<b>Total Income</b>	<b>20,000,025.00</b>
<b>EXPENSES</b>	
Contract & professional fees	
Accounting fees	2,107.50
Admin (5%)	54,286.99
Legal fees	18,516.00
Project Manager	205,266.00
<b>Total Contract &amp; professional fees</b>	<b>280,176.49</b>
Insurance	17,525.40
Office/General Administrative Expenses	125.37
<b>Total Expenses</b>	<b>297,827.26</b>
<b>NET OPERATING INCOME</b>	<b>19,702,197.74</b>
<b>OTHER INCOME</b>	
Interest Earned	479,377.45
<b>Total Other Income</b>	<b>479,377.45</b>
<b>NET OTHER INCOME</b>	<b>479,377.45</b>
<b>NET INCOME</b>	<b>\$20,181,575.19</b>

# Balance Sheet as of 4/17/2024

As of April 17, 2024

		Total
	As of Apr 17, 2024	As of Dec 31, 2023 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
State/Local Government Checking (6214) - 1	231,420.27	189,514.05
Tulare County Treasury	19,950,154.92	20,043,263.34
<b>Total Bank Accounts</b>	<b>20,181,575.19</b>	<b>20,232,777.39</b>
<b>Total Current Assets</b>	<b>20,181,575.19</b>	<b>20,232,777.39</b>
<b>TOTAL ASSETS</b>	<b>\$20,181,575.19</b>	<b>\$20,232,777.39</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Total Liabilities</b>		
<b>Equity</b>		
Beginning Fund Balance	20,232,777.39	
Net After Interest Earned - Expenses Paid	-51,202.20	
<b>Total Equity</b>	<b>20,181,575.19</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$20,181,575.19</b>	

\*Payments made from the Tulare County Treasurer's Account before the Wells Fargo account opening in August 2023 are awaiting verification.

# 2024 Cash Disbursements

January - April 17, 2024

	<b>Total</b>
Best Best & Krieger LLP	4,371.50
Bill.com	-0.62
Gunning & Gunning CPA	207.50
TEKsystems Inc.	205,266.00
<b>TOTAL</b>	<b>\$209,844.38</b>

# 2024 Cash Receipts

Jan 1 - Apr 17 2024

ACCOUNT	DATE	TRANSACTION TYPE	CUSTOMER FULL NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
<b>State/Local Government Checking (6214) - 1</b>						
State/Local Government Checking (6214) - 1	01/31/2024	Deposit	Wells Fargo	INTEREST EARNED	Cleared	\$1.57
State/Local Government Checking (6214) - 1	02/29/2024	Deposit	Wells Fargo	INTEREST EARNED	Cleared	\$1.86
State/Local Government Checking (6214) - 1	03/31/2024	Deposit	Wells Fargo	INTEREST EARNED	Cleared	\$1.17
<b>Total for State/Local Government Checking (6214) - 1</b>						<b>\$4.60</b>
<b>Tulare County Treasury</b>						
Tulare County Treasury	04/17/2024	Deposit	--	--	Uncleared	\$158,637.58
<b>Total for Tulare County Treasury</b>						<b>\$158,637.58</b>

### Accounts Payable Aging Summary Report

Vendor	Current	1 to 30	31 to 60	61 to 90	91+	Total
Best Best & Krieger LLP	\$ 2,603.00	\$ 1,428.50	\$ -	\$ -	\$ -	\$ 4,031.50
TEKsystems Inc.	\$ 135,508.00	\$ 92,504.00	\$ -	\$ -	\$ -	\$ 228,012.00
Gartner *						\$ 562,000.00
Just Appraised**						\$ 1,400,000.00
Pinnacle Advocacy LLC ***		\$ 55,919.27				\$ 55,919.27
<b>Grand Total</b>	<b>\$ 138,111.00</b>	<b>\$149,851.77</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,249,962.77</b>

\*Our contract with Gartner entails obligations totaling \$562,000

\*Our contract with Just Appraised entails obligations totaling \$1.4 million.

\*\*This amount includes reimbursement for website hosting services, including expenses for GoDaddy, Wix, and Zoom.