California County Assessors' Information Technology Authority board

Prepared for August 5, 2025
CCAITA Board Meeting

1. The 2nd Quarter **(April-June) 2025** Financial Statements were completed.

   I. We had interest earnings for the quarter totaled **$4.97**, earned through **Wells Fargo** earned through **Wells Fargo** and **$515,611.95** earned through **CalTRUST.**

   II. Total disbursements for the quarter amounted to **$473,645.24**.

      1. **Attorney Fees**: $1,722.50
      2. **Project Managers**: $178,480.00
      3. **Insurance**: $14,012.05
      4. **Office/General Administrative Expenses:** $1,430.69
      5. **Contract & Professional services**: $278,000.00

   III. **Office/Wells Fargo Account Balances**

      - **As of June 30, 2025**: $60,394.74
      - **Interest Earned**: $4.97

   IV. **CalTRUST Investment Account Balances**

      - **As of June 30, 2025**: $26,811,950.98
      - **Interest Earned**: $515,611.95