

CALIFORNIA COUNTY ASSESSORS' INFORMATION TECHNOLOGY AUTHORITY

FINANCIAL STATEMENTS

As of
December 31, 2022

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Treasurer

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BUDGET ANALYSIS December 31, 2022

	2022 Actual	2023 Preliminary Budget*	2023 Actual
Revenue			
Interest	\$ 2,203	\$ 20,000	
CA ITA Grant	\$ 10,000,000	\$ 10,000,000	
Total Revenue	\$ 10,002,203	\$ 10,020,000	\$ -
Expenses			
Project Manger	\$ -	\$ 500,000	
System Designer	\$ -	\$ 1,500,000	
IT System Builder	\$ -	\$ 7,000,000	
Admin (5%)	\$ -	\$ 500,000	
Maintenance	\$ -	\$ 485,000	
Professional Services			
Insurance	\$ -	\$ 5,000	
Attorney	\$ -	\$ 10,000	
Total Expenses	\$ -	\$ 10,000,000	\$ -
NET INCOME (LOSS)	\$ 10,002,203	\$ 20,000	\$ -

*Subject to change, final Budget to a approve by Board July 1st.

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INCOME STATEMENT December 31, 2022

Revenue

CA IT Grant	\$ 10,000,000	
Interest	\$ 2,203	
	<hr/>	
Total Revenue		\$ 10,002,203

Expenses

Expenses

Project Expenses:

Project Manger	\$ -	
System Designer	\$ -	
IT System Builder	\$ -	
	<hr/>	
Total Project Expenses	\$ -	

Admin (5%)	\$ -	
Maintenance	\$ -	
	<hr/>	

Professional Services

Insurance	\$ -	
Attorney	\$ -	
	<hr/>	
Total Professional Services	\$ -	

Total Expenses		\$ -
		<hr/>

NET INCOME (LOSS)		\$ 10,002,203
		<hr/> <hr/>

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Balance Sheet December 31, 2022

	2022	2023
Assets		
Cash	\$ 100,002,203	
Total Assets	<u>\$ 100,002,203</u>	<u>\$ -</u>
Liabilities		
Accounts Payable	\$ 4,810	
Total Liabilities	<u>\$ 4,810</u>	<u>\$ -</u>
Fund Balance		
Restricted	\$ 99,997,393	
Total Fund Balance	<u>\$ 99,997,393</u>	<u>\$ -</u>
Total Liabilities, and Fund Balance	<u>\$ 100,002,203</u>	<u>\$ -</u>

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2022 CASH RECEIPTS

DATE	RECEIVED FROM	CA IT GRANT	INTEREST
11/21/2022	State of CA	\$ 10,000,000	
11/30/2022	INTEREST*		\$ 636
12/31/2022	INTEREST**		\$ 1,567
		\$ 10,000,000	\$ 2,203

Notes:

* Interest received from Modoc County Treasury

** Interest received from Modoc and Tulare County Treasuries

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2022 CASH DISBURSEMENTS

DATE	RECEIVED FROM	PROJECT MANGER	SYSTEM DESIGNER	IT SYSTEM BUILDER	MAINTENAN CE	INSURANCE	ATTORNEY	ADMIN (5%)
NO ACTIVITY								
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -