

# CALIFORNIA COUNTY ASSESORS' INFORMATION TECHNOLOGY AUTHORITY

Financial Statements

October 2024 - December 2024

Prepared by

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Prepared on

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# Income Statement

October - December, 2024

	<b>Total</b>
<b>INCOME</b>	
Services	10,000,000.00
<b>Total Income</b>	<b>10,000,000.00</b>
<b>EXPENSES</b>	
Contract & professional fees	
Legal fees	2,660.50
Project Manager	629,804.00
System Designer	400,000.00
<b>Total Contract &amp; professional fees</b>	<b>1,032,464.50</b>
Office/General Administrative Expenses	1,094.30
<b>Total Expenses</b>	<b>1,033,558.80</b>
<b>NET OPERATING INCOME</b>	<b>8,966,441.20</b>
<b>OTHER INCOME</b>	
Interest Earned	160,517.16
<b>Total Other Income</b>	<b>160,517.16</b>
<b>NET OTHER INCOME</b>	<b>160,517.16</b>
<b>NET INCOME</b>	<b>\$9,126,958.36</b>

# Balance Sheet

As of December 31, 2024

		Total
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Bill.com Money Out Clearing	-271,665.00	
State/Local Government Checking (6214) - 1	259,658.72	189,514.05
Tulare County Treasury	26,972,010.97	19,922,791.77
<b>Total Bank Accounts</b>	<b>26,960,004.69</b>	<b>20,112,305.82</b>
<b>Total Current Assets</b>	<b>26,960,004.69</b>	<b>20,112,305.82</b>
<b>TOTAL ASSETS</b>	<b>\$26,960,004.69</b>	<b>\$20,112,305.82</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Total Liabilities</b>		
<b>Equity</b>		
Retained Earnings	20,112,305.82	10,002,202.76
Net Income	6,847,698.87	10,110,103.06
<b>Total Equity</b>	<b>26,960,004.69</b>	<b>20,112,305.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$26,960,004.69</b>	<b>\$20,112,305.82</b>

# Cash Disbursements

October - December, 2024

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	<b>Total</b>
Best Best & Krieger LLP	2,660.50
Bill.com	665.39
Go Daddy	131.91
Just Appraised Inc	400,000.00
QuickBooks Payments	297.00
TEKsystems, Inc	629,804.00
<b>TOTAL</b>	<b>\$1,033,558.80</b>

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# Cash Receipts

Oct 1 - Dec 31 2024

DATE	TRANSACTION TYPE	CUSTOMER FULL NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
State/Local Government Checking (6214) - 1					
10/10/2024	Deposit		eDeposit in Branch 10/10/24 12:16:02 PM 3707 S MOONEY BLVD VISALIA CA	Uncleared	-\$400,000.00
11/18/2024	Deposit		eDeposit in Branch 11/18/24 03:42:22 PM 414 W MAIN ST VISALIA CA	Uncleared	-\$400,000.00
<b>Total for State/Local Government Checking (6214) - 1</b>					<b>-\$800,000.00</b>
Tulare County Treasury					
10/08/2024	Deposit		INTEREST EARNED	Uncleared	\$160,510.08
10/22/2024	Payment	CA ITA Grant:CA IT Grant \$10k 2024-25		Uncleared	\$10,000,000.00
<b>Total for Tulare County Treasury</b>					<b>\$10,160,510.08</b>

# Accounts Payable Aging Summary Report

As of December 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
TEKsystems, Inc	62,560.00					62,560.00
<b>TOTAL</b>	<b>\$62,560.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$62,560.00</b>