

CALIFORNIA COUNTY ASSESORS' INFORMATION TECHNOLOGY AUTHORITY

Financial Statements

April 2025 - June 2025

Prepared by

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Income Statement

April-June, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Goods Sold	
Gross Profit	0
Expenses	
Contract & professional fees	\$278,000.00
Legal fees	1,722.50
Project Manager	178,480.00
Total for Contract & professional fees	\$458,202.50
Insurance	14,012.05
Office/General Administrative Expenses	1,430.69
Total for Expenses	\$473,645.24
Net Operating Income	-\$473,645.24
Other Income	
Interest Earned	515,616.92
Total for Other Income	\$515,616.92
Other Expenses	
Net Other Income	\$515,616.92
Net Income	\$41,971.68

Balance Sheet Comparison

California County Assessors Information Technology Authority

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JUNE 30, 2025	AS OF JUNE 30, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
Bill.com Money Out Clearing		
CalTrust	26,811,950.98	
State/Local Government Checking (6214) - 1	60,394.33	315,332.35
Tulare County Treasury		18,443,881.11
Total for Bank Accounts	\$26,872,345.31	\$18,759,213.46
Accounts Receivable		
Accounts Receivable (A/R)		
Total for Accounts Receivable	0	0
Other Current Assets		
Total for Current Assets	\$26,872,345.31	\$18,759,213.46
Fixed Assets		
Other Assets		
Total for Assets	\$26,872,345.31	\$18,759,213.46
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	715.00	268,712.50
Total for Accounts Payable	\$715.00	\$268,712.50
Credit Cards		
Other Current Liabilities		
Total for Current Liabilities	\$715.00	\$268,712.50
Long-term Liabilities		
Total for Liabilities	\$715.00	\$268,712.50
Equity		
Retained Earnings	27,169,109.69	20,112,305.82
Net Income	-297,479.38	-1,621,804.86
Total for Equity	\$26,871,630.31	\$18,490,500.96
Total for Liabilities and Equity	\$26,872,345.31	\$18,759,213.46

Cash Disbursements

April - June, 2025

	Total
Best Best & Krieger LLP	1,722.50
Bill.com	838.25
Cowbell Insurance Agency	2,195.67
Gartner Inc.	278,000.00
Go Daddy	251.67
LP Insurance Services	11,816.38
QuickBooks Payments	340.77
TEKsystems, Inc	178,480.00
TOTAL	\$473,645.24

Cash Receipts

April-June, 2025

TRANSACTION DATE	TRANSACTION TYPE	CUSTOMER FULL NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
CalTrust					
04/29/2025	Deposit		Per Keith: second wire after the interest earned during January – March 2025. The 2nd wire should be released in mid-April	Uncleared	197,157.96
04/30/2025	Deposit			Uncleared	97,276.30
04/30/2025	Deposit		Initial transfer from caltrust was: Initial Deposit on 3/24/25 - \$26,796,339.03 Balance 3/31/25 - \$26,822,294.53 Increase of \$25,955.50	Uncleared	25,955.50
05/30/2025	Deposit			Uncleared	99,375.15
06/30/2025	Deposit			Uncleared	95,847.04
Total for CalTrust					\$515,611.95
State/Local Government Checking (6214) - 1					
04/30/2025	Deposit	Wells Fargo	INTEREST PAYMENT	Cleared	1.37
05/31/2025	Deposit	Wells Fargo	INTEREST PAYMENT	Cleared	2.97
06/30/2025	Deposit	Wells Fargo	INTEREST PAYMENT	Cleared	0.63
Total for State/Local Government Checking (6214) - 1					\$4.97

Accounts Payable Aging Summary Report

As of June 30, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Best Best & Krieger LLP		715.00				715.00
TOTAL	\$0.00	\$715.00	\$0.00	\$0.00	\$0.00	\$715.00